DECEMBER 2021

PITT Community College™

REFLECTS **FY 2019–20**

The Economic Value of Pitt Community College

About PCC

10,314 Credit students

8,881 Non-credit students

1,060 Employees

Pitt County
North Carolina

1 out of every 25 jobs in Pitt County is supported by the activities of PCC and its students.

= 50 jobs
* = family of four

ECONOMIC IMPACT ANALYSIS

Alumni impact

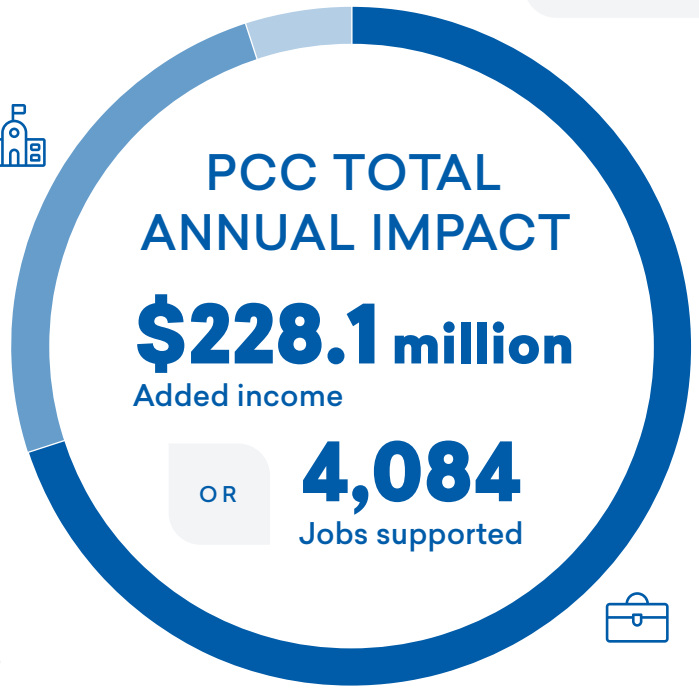
Impact of the increased earnings of PCC alumni and the businesses they work for

$159.5 million
Added income

An economic boost similar to hosting the World Series 27x

OR

2,548 Jobs supported



Operations spending impact

Impact of annual payroll and other spending

$57.8 million
Added income

Enough to buy 1,723 new cars

OR

1,225 Jobs supported

Student spending impact

Impact of the daily spending of PCC students attracted to or retained in the county

$10.8 million
Added income

Enough to buy 870 families* a year's worth of groceries

OR

311 Jobs supported

INVESTMENT ANALYSIS

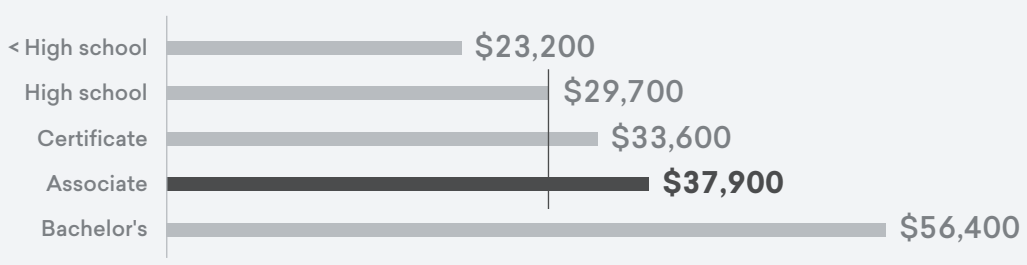
For every $1...

Students gain $4.20 in lifetime earnings

Taxpayers gain $2.40 in added tax revenue and public sector savings

Society gains $7.10 in added state revenue and social savings

The average associate degree graduate from PCC will see an increase in earnings of **$8,200** each year compared to someone with a high school diploma or equivalent working in North Carolina.



Sources: Emsi Burning Glass Economic Impact Study; http://www.chicagotribune.com/news/opinion/commentary/ct-world-series-host-cities-economy-20151103-story.html; http://www.usatoday.com/story/money/cars/2015/05/04/new-car-transaction-price-3-kbb-kelley-blue-book/26690191/; http://www.usatoday.com/story/news/nation/2013/05/01/grocery-costs-for-family/2104165/

Emsi | burningglass