



## STATEMENTS OF UNDERSTANDING

Please initial by each of the statements to acknowledge that you have read it and understand it.

\_\_\_\_\_ I understand that scholarships, and other types of financial assistance, may be taxable on my income tax return.

\_\_\_\_\_ Any monies in excess of those expended for tuition and fees, books, supplies and equipment required for courses, should be included as gross income. If you have any questions, please contact the Internal Revenue Service or your tax consultant.

\_\_\_\_\_ I certify that I am enrolled as a full-time student and will maintain full-time student status for each semester I receive this scholarship. If I fall below full-time status, the scholarship will be cancelled.

\_\_\_\_\_ I certify that I currently have a 3.0 or higher GPA and will maintain a 3.0 or higher GPA for each semester I receive this scholarship. If my GPA falls below 3.0, the scholarship will be cancelled. The institutional GPA will be the one used to determine this eligibility.

\_\_\_\_\_ I certify that I have successfully completed at least 20 hours of coursework at PCC.

\_\_\_\_\_ I understand that this scholarship will be paid in two (2) installments of \$500 for sequential semesters starting in the Fall of 2018 and ending with the Spring Semester of 2019.

\_\_\_\_\_ I understand that scholarship money is intended for academic purposes. Excess funds will be dispersed according to the financial aid disbursement schedule after all responsibilities to the college have been satisfied.

\_\_\_\_\_ I understand that if I receive this scholarship, my likeness/photograph may be used in publications by the college.

\_\_\_\_\_ I certify that I have read this application thoroughly and have answered all questions and statements truthfully and to the best of my ability. If any of my statements are false, I understand that my scholarship will be cancelled.

\_\_\_\_\_ I understand that if any part of this application is not completed, I will not be eligible for any scholarships at PCC.

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Applicant's Signature

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Date